



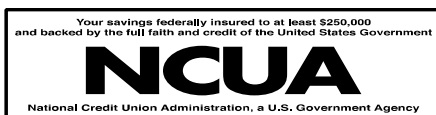
STATEMENT OF FINANCIAL CONDITION
as of December 31, 2024

	CONSOLIDATED December 31, 2024	CONSOLIDATED November 30, 2024
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,573,667,222	\$ 2,525,170,960
Cash and Equivalents.....	71,779,709	109,615,341
Investments.....	91,674,316	99,344,051
Accrued Income.....	12,874,275	12,078,447
Prepaid and Deferred Expenses.....	27,468,744	27,094,815
Fixed Assets.....	54,518,825	53,688,928
Other Real Estate Owned.....	1,061,482	890,588
Other Assets.....	234,573,129	221,216,324
	<u>\$ 3,067,617,702</u>	<u>\$ 3,049,099,455</u>
LIABILITIES		
Members' Shares.....	2,774,276,535	2,702,290,281
Payables and Accrued Expenses.....	\$ 33,060,184	\$ 36,503,754
Other Liabilities.....	15,000,000	67,000,000
Total Liabilities.....	<u>\$ 2,822,336,719</u>	<u>\$ 2,805,794,035</u>
EQUITY		
Retained Earnings.....	245,280,983	243,305,420
Total Equity.....	<u>\$ 245,280,983</u>	<u>\$ 243,305,420</u>
	<u>\$ 3,067,617,702</u>	<u>\$ 3,049,099,455</u>

INCOME STATEMENT
For the Period Ended December 31, 2024

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 13,797,451	\$ 149,251,278
Interest on Investments.....	426,560	9,429,031
	<u>14,224,011</u>	<u>158,680,309</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,876,756	50,701,389
NET INTEREST INCOME.....	<u>9,347,254</u>	<u>107,978,920</u>
PROVISION FOR LOAN LOSSES.....	4,870,185	35,359,153
NET INTEREST INCOME AFTER PROVISION	<u>4,477,070</u>	<u>72,619,767</u>
NON-INTEREST INCOME.....	3,633,679	41,691,546
	<u>8,110,749</u>	<u>114,311,313</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,659,379	50,001,069
Operations.....	4,498,767	51,215,026
Occupancy.....	769,999	8,295,605
	<u>8,928,145</u>	<u>109,511,700</u>
INCOME FROM OPERATIONS.....	<u>(817,396)</u>	<u>4,799,612</u>
NON-OPERATING INCOME/EXPENSES.....	2,692,380	9,971,605
NET INCOME.....	<u>\$ 1,874,983</u>	<u>\$ 14,771,217</u>

Cost of Funds = 1.70%



Robert O. Holmes
Robert O. Holmes, Treasurer