

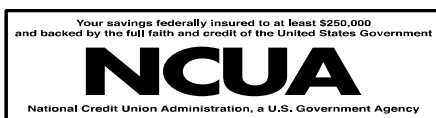



STATEMENT OF FINANCIAL CONDITION  
as of January 31, 2025

	CONSOLIDATED January 31, 2025	CONSOLIDATED December 31, 2024
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,597,939,287	\$ 2,573,667,222
Cash and Equivalents.....	111,734,833	71,779,709
Investments.....	92,101,358	91,674,316
Accrued Income.....	12,112,187	12,874,275
Prepaid and Deferred Expenses.....	27,436,841	27,468,744
Fixed Assets.....	55,917,245	54,518,825
Other Real Estate Owned.....	1,301,637	1,061,482
Other Assets.....	213,323,619	234,573,129
	<u>\$ 3,111,867,007</u>	<u>\$ 3,067,617,702</u>
<b>LIABILITIES</b>		
Members' Shares.....	2,797,362,292	2,774,276,535
Payables and Accrued Expenses.....	\$ 33,236,636	\$ 33,060,184
Other Liabilities.....	35,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,865,598,928</u>	<u>\$ 2,822,336,719</u>
<b>EQUITY</b>		
Retained Earnings.....	246,268,079	245,280,983
Total Equity.....	<u>\$ 246,268,079</u>	<u>\$ 245,280,983</u>
	<u>\$ 3,111,867,007</u>	<u>\$ 3,067,617,702</u>

INCOME STATEMENT  
For the Period Ended January 31, 2025

	CURRENT MONTH	YEAR-TO-DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 13,993,749	\$ 13,993,749
Interest on Investments.....	412,024	412,024
	<u>14,405,773</u>	<u>14,405,773</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	4,995,893	4,995,893
NET INTEREST INCOME.....	<u>9,409,880</u>	<u>9,409,880</u>
PROVISION FOR LOAN LOSSES.....	2,504,306	2,504,306
NET INTEREST INCOME AFTER PROVISION .....	<u>6,905,574</u>	<u>6,905,574</u>
NON-INTEREST INCOME.....	3,483,033	3,483,033
	<u>10,388,607</u>	<u>10,388,607</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	4,460,778	4,460,778
Operations.....	4,201,830	4,201,830
Occupancy.....	780,189	780,189
	<u>9,442,797</u>	<u>9,442,797</u>
INCOME FROM OPERATIONS.....	945,811	945,811
NON-OPERATING INCOME/EXPENSES.....	(75,881)	(75,881)
NET INCOME.....	<u>\$ 869,930</u>	<u>\$ 869,930</u>



  
 Robert O. Holmes, Treasurer